



STATE OF FLORIDA DIVISION OF BOND FINANCE

July 1, 2025

Florida Fiscal Year 2025-26 Budget Finalized

On Monday, June 30, 2025, the Governor finalized Florida's budget for Fiscal Year 2025-26 by signing the General Appropriations Act adopted by the Legislature. After line-item vetoes, the 2025-26 Budget is approximately \$114.8 billion. When including other appropriations and spending authorizations for the upcoming Fiscal Year, the 2025-26 Budget totals approximately \$117.4 billion and marks the second consecutive year of a year-over-year reduction in state spending.

The Governor also signed HB 5017 – Debt Reduction, which, together with funding in the General Appropriations Act, provides \$830 million for the Division to accelerate the retirement of bonds prior to maturity to further reduce the State's outstanding tax-supported debt during Fiscal Year 2025-26.

###

The Division of Bond Finance provides the financial, legal, and marketing services necessary for the issuance and sale of bonds for the State of Florida and associated entities. More information about the Division can be found at <https://bondfinance.sbafla.com/>.

To stop receiving emails from the Division, respond 'remove' to this email.